

Questions Number Four

- Will you providing copies of bank/analysis statements for the accounts being proposed? **See statements**
- Are you originating payroll or are you using a payroll service? If originating payroll, how often do you transmit your payroll file? **Monthly 2 files and biweekly 2-3 files. We do it through an online data entry portal.**
- Are you originating ACH for any other purposes? **No**
- What is the purpose of the courier service? **Transport cash deposits on a weekly basis and checks processed through remote data capture. Directly correlated to the academic calendar.**
- How much cash do you typically transact in a given month? **Total cash transactions for a year were \$680,0752.63. Cash is directly correlated to the academic calendar.**
- Can you provide some clarification on your “paper transfers” – is it possible to eliminate these or do you require a physical paper audit trail for your transfers? **The paper transfers are done because of the restrictions on Money Market transactions.**
- What is your time frame for transitioning? **The contract date is expected to be October 1, 2014. We have asked for a transition plan in the RFP.**