

**FINAL  
MINUTES**

**BUILDING COMMITTEE MEETING  
DISTRICT BOARD OF TRUSTEES  
GULF COAST STATE COLLEGE**

**February 29, 2012**

1 p.m. Eastern  
Gulf/Franklin Center, Room C109

**Members Present:** Denise D. Butler, Leah O. Dunn, Karen L. Durden, Ralph C. Roberson, Joe K. Tannehill Jr.

**Others Present:** Dr. George Bishop, John Mercer, Joe Mills, Scott Nunn, Matt Ridley, Tony Rodriguez , Gene Schmidt, and Joe Sorci

**Call to Order:** Ms. Butler called the meeting to order at 1:10 p.m. Eastern time.

Mr. Sorci gave a brief update on the project including a PowerPoint presentation addressing questions posed by the trustees at the February meeting.

Following the presentation, trustees and others in attendance participated in a question and answer discussion addressing a number of topics.

Ms. Duren asked about the priority of this project as compared to other needed projects on campus and the trustees discussed the benefit of funding the project from energy savings and not at the expense of other needs.

Mr. Tannehill and Mr. Roberson expressed concern that the return on investment (ROI) for the project seemed long and discussion followed. Removal of the ATC piping, which must be acquired, from the computation of the ATC resulted in a lower, more palatable, 8 percent ROI. Any savings from including the piping as a part of this project would be rolled back into the ATC project.

Discussion of the benefits and challenges of competitive bidding and negotiating of a contract versus utilization of a state-contract vendor, components of the program costs as presented by Siemens, and the value of ongoing support followed.

Ongoing support by Siemens was addressed by Mr. Ridley as an important component of measurement and verification of the results, but also confirmed that it is contracted annually. Mr. Roberson requested that an annual review be conducted and a recommendation by staff be made as to the benefit of continuing that support.

Additional discussion followed regarding the financing option for the project versus expending college reserves or PECO funds due to the uncertainty of state-wide budget projections at this time. Ms. Butler, Ms. Dunn, and Ms. Durden requested that financing proposals from several institutions be evaluated to ensure the best overall arrangement be selected for the college. Factors to be considered included, but not be limited to, interest rate, inclusion of a no early payment penalty, and institutional stability.

Trustees asked that the project be placed on the agenda for the March 8, 2012, District Board of Trustees meeting for a vote.

**Adjournment:** Hearing no further questions, Ms. Butler adjourned the meeting at 2:45 p.m. Eastern time.

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Secretary

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Chairman